

Jharkhand Industrial Infrastructure Development Corporation (JIIDCO)

(Govt. of Jharkhand Undertaking)

CIN: U45208JH2004GOI011078

Regd. Office: - 5th Floor, Udyog Bhawan, DIC Campus,
Ratu Road, Ranchi, Jharkhand- 834001

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Website: www.jiidco.co.in

Letter no. 319/Ranchi

Date: 20.07.2022

SALE OF CONDEMNED VEHICLE

Sealed Quotations are invited for sale of following condemned vehicles on "as is where is basis".

Sl. No.	Type of Vehicle	Regn. No.	Qty.	Model	Make	Reserve Price (in Rs.)
1.	Bolero SLX 2wd BS2	JH-01Q-3864	01	2006	M & M	86,000/-

Instructions and Terms & Condition:

1. The above said vehicle is offered for disposal on "AS IS WHERE IS BASIS". Taxes and duties, if any, as levied by the Government will be charged extra.
2. **The bidder may inspect the said vehicle from 21.07.2022 to 04.08.2022 on working days between 11.00 AM to 5.00 PM.** In this regard, Mr. Indrajeet Kumar, Sr. Accountant may be contacted (Contact No- 95076 76592). No Complaint whatsoever will be entertained after the quotation submitted or before or after the vehicle is lifted. No request for inspection after submission of quotation will be accepted.
3. The quotation should be submitted in sealed envelope with super scribed "Quotation for sale of condemned vehicle" on it. **The quotation shall be submitted latest by 05.08.2022 by 3.00 PM. through Indian post/by hand.** The quotations should be addressed to Managing Director, JIIDCO, 5th floor, Udyog Bhawan, DIC Campus, Ratu Road, Ranchi-834001. **The same will be opened on 05.08.2022 at 3.30 PM in the presence of bidders or their representative,** if any. No quotations either by post or in hand will be received after the date and time specified above.
4. The quotation form must accompany the earnest money @ 10% of reserved price for condemned vehicle i.e. Rs. 8600/- (Rupees Eight Thousand and Six Hundred) only separately by **Demand Draft in favour of "JIIDCO"**. The quotation form submitted without earnest money will not be considered. The earnest money of the unsuccessful bidder will be returned after finalization of the award to successful bidder.
5. In the event of acceptance of quotation, the successful bidder will be required to deposit full amount in shape of Demand Draft in favour of "JIIDCO" within 7days from the issue of order, failing which the sale order shall be cancelled and EMD will be forfeited accordingly. EMD of the successful bidder will be adjusted with the amount to be paid for purchase of vehicle.
6. The vehicle will be delivered only after the receipt of full payment and has to be lifted within 07 working days of completion of deal failing which ground rent at the rate of Rs.200/- day will be charged.

7. The person authorized by bidder will be allowed to take the delivery. The bidders are required to produce valid documents as documentary evidence for proof of their address.
8. The address given in the Bid Form shall be deemed to be bidder's address and correspondence sent on that address shall be considered to have been delivered to the bidder. No claim will be entertained for the reason of forfeiture of the sum deposited in case the correspondence is received back undelivered.
9. Once the release order is issued, this office will not be responsible either for safe custody or for any loss or damage to the subject vehicle.
10. The highest bid once accepted is not transferable to anyone. In case the bidder is a company, the name of the company should be indicated as the bidder. In such cases the person appearing for the company should have the authorization letter in a proper format issued from a competent authority of the company. Request to change the name of the bidder in the quotation after submission of the quotation will not be entertained.
11. The scheduled day for opening the sealed quotation, if declared to be holiday due to any reason unforeseen arise, the same will be opened the next immediate working day at 3:00 PM.
12. The bidders should quote the amount for purchase of the subject vehicle both in words and in figures. If there is any difference between the amount given in figures and that of in words, the rate quoted in words alone will be taken in to account and accepted on record. The minimum reserve price as fixed by JIIDCO will be the benchmark for the sale of the vehicle.
13. **Only the highest bid amount on and above the minimum reserve price will be accepted.**
14. If highest bidder does not accept the offer of sale of vehicle for any reason whatsoever it may be, and withdraws from the bidding, the EMD deposited by such bidder will be forfeited. The second highest bid amount may be considered for sale, if accepted by Managing Director, JIIDCO and accordingly the second highest bid amount will be considered as the highest bid amount, subject to minimum reserve price conditions. If such second highest bidder also does not prefer the sale offer and withdraws from the bidding, after having decided as the highest bidder, the EMD deposited by him will also be forfeited to JIIDCO and the proceeding initiated in this notice will be considered as final and unsuccessful.
15. The Managing Director, JIIDCO reserves the right to reject any or all the quotation without assigning any reasons. The Managing Director, JIIDCO also reserves the right to withdraw the said vehicle from the auction sale without assigning any reasons thereof. The decision of the Managing Director, JIIDCO will be final in this regard during the process of this bid-cum sale at any stage.

By Order-

Sd/-

Date:
Place: Ranchi

(Sanjay Kumar Sahu)
General Manager (Administration)

